## CONFIDENTIAL.

**ENERGY SACCO SOCIETY LTD.** 

P.O BOX 10585 00100 NAIROBI, TEL 020-2216970; 0725 321 518, Email: energysacco@gmail.com

LOAN APPLICATION & LOAN AGREMENT FORM

Α. Ι	PERSONAL INFORMATION			
		<ol> <li>Terms of service-Permanent/Temporary/Contract/Pension</li> </ol>		
1. Mei	mbers name	***************************************		
	***************************************	11. Position in Society-Committee/Member/Officer		
2. Mei	mbers Address	Employer/Other-specify		
	sonal Number			
4. Mei	Member Number	12. Members age		
	ployer and mailing Address	14. Member's account Name		
	p,	15. Member's Account Number		
7 Pos	sition in employment	16. Member's Bank & Branch		
9 Mo	bile No	17.Email		
	LOAN APPLICATION & REPAYMENT	ah., anal., far a laar of Maka		
	here	40 T.		
	nt in words	를 받는 사람들이 없는 사람들이 살아보고 있다면 보다 되었다. 다른 사람들이 없는 사람들이 되었다면 살아보고 있다면 보다 보다 되었다면 보다		
10 be	paid in installments of Kshsea	ach month, commencing on		
	PURPOSE FOR WHICH LOAN IS APPLIED (in case of several to			
J		Ksns		
	SECURITY WHICH OFFER FOR THE LOAN IS			
2	4			
policy interes	and any variation by the Credit Committee in respect of Sect	t of my knowledge and belief and agree to abide by the laws of the Society, the loan tion B. above. I hereby authorize the necessary deductions including one percent laws are that I am not indebted to any other Credit society, bank or loan agency.		
	ICANT'S SIGNATURE			
	ESS SIGNATURE			
NAME	<u> </u>	M/NO		
F D	PEDAYMENT GUARANTEE			

We, the undersigned, hereby accept jointly and severally liability for the repayment of the loan in the event of the borrower's default. We understand that the amount in default may be recovered by any offset against our shares in the Society or by attachment of our property or salary and that we shall not be eligible for loans unless the amount in default has been cleared in full.

## Guarantors

Payroll. No M.No	Name	Shares Kshs	This Loan Kshs	Existing Guarantees Kshs Sign

## G. I understand that the loan will be granted only according to these conditions

- Staff are limited to three times the value of shares held
- No member will be permitted to suffer total deductions in excess of 2/3 of basic salary
- Outstanding loans must be cleared before a new loan is granted.
- Members must have been contributors for a minimum period of six months and have a minimum shareholding of Kshs 9000/=
- Emergency loan and loans for school fees will only be granted with a maximum repayment period of 12 months.
- Loans must be guaranteed by at least three members who may not have acted as guarantors for more than three other loans.

8	Two most recent payslips should be submitted at all times. Any other document in support of the application may be submitted		
Sign	ature	Date	
	FOR OFFICIAL USE ONLY		
Amo	ount currently requested for		
ivew	total loan will be Shs	Eligibility calculation	
Share	se Kehe	x3=Kshs	
		x2/3=Kshs	
Total	monthly deductions from basic salary Ksl	IS	
		(Must not exceed 2/3 basic salary)	
	guarantors cover the loan amount Yes/l		
	•		
		over a period ofmonths	
	NAGEMENT COMMITTEE	recoverable in Installments of rate of	
		recoverable inInstallments at rate of	
	ns for Deferred Loans	a reducing balance. Cheque No	
	complete information or lack of supportin	a documente	
2000	meliness	documents	
	enegotiate loan terms or purpose		
	adequate funds to meet loan demand		
	ns for Rejected Loan		
	nability to repay or bad repayment history		
	oan not in proportion to shares		
	Clear outstanding loan		
	Excessive loan frequency		
	ack of proper guarantors or security		
o F. N	Membership period		
o G. li	neligible purpose		
Manag	ement Committee minute no	Date	
Chairm	nan SignatureSe	cretary Member	